

Message Text

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20

ORIGIN OPIC-12

INFO OCT-01 NEA-10 ISO-00 EB-11 AID-20 CIEP-02 CIAE-00

INR-10 NSAE-00 /066 R

66614

DRAFTED BY: OPIC/GC: CSCOLE

APPROVED BY: EB/IFD/OIA: MKENNEDY

OPIC/T: HKATZ(DRAFT)

EB/IFD/OIA: WHCOURTNEY

NEA/PAB: LLESSOR

----- 082012

R 252234Z OCT 73

FM SECSTATE WASHDC

TO AMEMBASSY DACCA

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EO11652: N/A

TAGS: EFIN

SUBJ: BANGLDESH FABRICS

REF: DACCA 4630

1. REFTEL PAR. 1 AND 3 OPIC PREPARING NOTICE OF PAYMENT. WILL POUCH FOR HAND DELIVERY. AUTHENTICATED LOAN DOCUMENTS WILL BE POUCHED SHORTLY.

2. REFTEL PARAS. 2 AND 4 - OPIC APPRECIATES EMBASSY'S EFFORTS TO COLLECT BALANCES DUE ON LOANS. OPIC WILLING TO CONSIDER RESCHEDULING REQUEST IF NID ACKNOWLEDGES DEBT. WOULD REQUIRE WRITTEN REQUEST WITH FACTUAL SUPPORT.

3. FOR PURPOSES OF BALBAGCO INSURANCE CLAIM AND COOLEY LOAN PROBLEMS OPIC WOULD APPRECIATE ANSWERS TO FOLLOWING QUESTIONS AND ANY OTHER INFO EMBASSY HAS AVAILABLE:

A) WHAT DEGREE OF CONTROL DOES JMC EXERCISE OVER BDF?

B) CAN BDF SET ITS OWN SELLING PRICES?

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C) WHAT ALTERNATIVE DOES KHAN HAVE OTHER THAN SELLING OUTPUT TO

BALBAGCO'S PANAMANIAN SUBSIDIARY"?

4. REFTEL PARA. 7-WHAT IS MEANT BY "NOT OFFERING ADEQUATE PRICE?"
DOES THIS REFER ONLY TO A FULL - YEAR CONTRACT OR TO SIX-MONTH CONTRA
CT
AS WELL? DOES BALBAGCO SUB PAY LESS THAN GOING MARKET PRICE?

5. ARTICLE PUBLISHED IN ECONOMIST 10/13/73 INDICATES GENERAL PROBLEM
RE JUTE TRANSPORTATION. CAN KHAN ORGANIZE HIS OPERATION TO SELL
ELSEWHERE WHERE NO STORAGE REQUIREMENT?

6. OPIC TROUBLED BY SITUATION WHERE FORMER BALBAGCO EMPLOYEE RUNS
NATIONALIZED MILL AND SELLS EXCLUSIVELY TO PREVIOUS OWNER. WOULD
APPRECIATE EMBASSY'S EVALUATION.

7. IS IT POSSIBLE THAT OPIC COULD ARRANGE TECHNICAL ADVICE TO IMPROVE
BDF CASH FLOW TO ALLOW COOLEY LOAN REPAYMENT?

8. REFTEL PARA. 7 - HOW WILL KHAN FINANCE REPAIR OF WAR DAMAGE?
DECON 10/25/74.
KISSINGER

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Message Attributes

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